

MASAN GROUP  
CORPORATION

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No.: 191 /2026/NQ-HDQT

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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Ho Chi Minh City, 08 June, 2026

**RESOLUTION OF THE BOARD OF DIRECTORS  
MASAN GROUP CORPORATION**

**THE BOARD OF DIRECTORS**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly on 17 June 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 approved by the National Assembly on 26 November 2019;
- Pursuant to the Charter of Masan Group Corporation (the “**Company**”); and
- Pursuant to the Vote Counting Minutes of the Board of Directors No. 190 /2026/BBKP-HDQT dated 08 June, 2026 about collecting BOD’s opinions.

**RESOLVES**

- Article 1:** To approve the execution by the Company of a facility agreement with The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch (the “**Facility Agent**”) and other financing parties, pursuant to which the Company is entitled to borrow an amount not exceeding USD 211,600,000 (*two hundred eleven million six hundred thousand United States Dollars*) (the “**Facility Agreement**”).
- Article 2:** To approve the terms, conditions, and transactions stipulated in, and the Company’s execution, delivery, and performance of, the Facility Agreement and all contracts, agreements, amendment letters, and documents related to the Facility Agreement to which the Company is a party, including but not limited to: (i) any security documents (if any), (ii) fee letters, (iii) fixed interest rate requests and/or confirmations, (iv) subordination agreements (if any), (v) other documents defined as facility documents under the Facility Agreement, and (vi) any amendments, supplements, or replacements of the agreements, contracts, or documents referred to in items (i) to (v) of this Article 2 (collectively referred to as the “**Facility Documents**”).
- Article 3:** To approve the execution by The Sherpa Company Limited (“**The Sherpa**”) of a facility agreement with Facility Agent and other financing parties, pursuant to which The Sherpa is entitled to borrow an initial amount not exceeding USD 538,400,000 (*Five hundred thirty-eight million four hundred thousand United States Dollars*) (the “**Sherpa Facility Agreement**”), and approve the execution by the Company of a guarantee agreement with Facility Agent, under which the Company guarantees The Sherpa’s payment obligations in connection with and arising from the Sherpa Facility Agreement (the “**MSN Guarantee Agreement**”).
- Article 4:** To approve the terms, conditions, and transactions stipulated in, and the Company’s execution, delivery, and performance of, the MSN Guarantee Agreement and all related contracts, agreements, and documents to which the Company is a party, including but not limited to any amendments, supplements, or replacements of the MSN Guarantee



Agreement and such related contracts, agreements, and documents (collectively referred to as the “**MSN Guarantee Documents**”).

**Article 5:** To authorize Mr. Nguyen Dang Quang – Chairman of the Board of Directors, or Mr. Le Danny – Chief Executive Officer, or Mr. Michael Hung Nguyen – Deputy Chief Executive Officer, or Mr. Nguyen Thieu Nam – Deputy Chief Executive Officer, or Ms. Doan Thi My Duyen – Chief Financial Officer to:

1. determine the specific terms and conditions of the Facility Documents and the MSN Guarantee Documents;
2. execute, deliver, and perform the Facility Documents and the MSN Guarantee Documents;
3. execute, deliver and/or perform all documents and notices required to be executed and/or delivered by the Company as stipulated in or related to the Facility Documents and the MSN Guarantee Documents (including any disbursement request);
4. determine the use of loan proceeds and the specific contents of the documents to be submitted to the State Bank of Vietnam for registration of the foreign loan under the Facility Agreement;
5. execute and submit documents for registration of the foreign loan under the Facility Agreement to the State Bank of Vietnam; and
6. decide and carry out all other necessary actions and procedures to complete the transactions as stipulated in the Facility Documents and the MSN Guarantee Documents.

**Article 6:** To authorize Mr. Le Danny – Chairman of The Sherpa Company Limited, or any individual duly authorized in writing by Mr. Le Danny, to:

1. determine the specific terms and conditions of the Sherpa Facility Agreement and all contracts, agreements, amendment letters, and documents related to the Sherpa Facility Agreement to which The Sherpa is a party, including but not limited to: (i) security transaction documents (if any); (ii) fee letters; (iii) fixed interest rate requests and/or confirmations; (iv) subordination agreements (if any); (v) other documents defined as facility documents under the Facility Agreement; and (vi) any amendments, supplements, or replacements of the documents referred to in items (i) to (v) of this Article 6.1 (collectively, the “**Sherpa Facility Documents**”);
2. execute, assign, and perform the Sherpa Facility Documents;
3. execute, assign and/or perform all documents and notices executed and/or assigned by The Sherpa as stipulated in or in connection with the Sherpa Facility Documents (including Disbursement Requests);
4. determine the purpose of loan usage and the specific content of documents to be submitted to the State Bank of Vietnam for registration of the foreign loan under the Sherpa Facility Agreement;
5. execute and submit documents for registration of the foreign loan under the Facility Agreement to the State Bank of Vietnam; and
6. determine and carry out all other necessary actions and procedures to complete the transactions stipulated in the Sherpa Facility Documents.



**Article 7:** The relevant individuals and departments shall be responsible for the implementation of this Resolution.

**Article 8:** This Resolution is effective from the signing date.

**O.B.H THE BOARD OF DIRECTORS  
CHAIRMAN**



**NGUYEN DANG QUANG**

