

MASAN GROUP CORPORATION

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No. 102 /2026/NQ-HDQT

Ho Chi Minh City, April 01, 2026

**RESOLUTION OF THE BOARD OF DIRECTORS
MASAN GROUP CORPORATION**

BOARD OF DIRECTORS

- Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on 17/06/2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 approved by the National Assembly on 26/11/2019;
- Pursuant to the Government's Decree No. 155/2020/ND-CP dated 31/12/2020 detailing the implementation of several articles of the Law on Securities;
- Pursuant to the Government's Decree No. 245/2025/ND-CP dated 11/09/2025 amending and supplementing a number of articles of Decree No. 155/2020/ND-CP;
- Pursuant to the Charter of Masan Group Corporation (the "Company") dated 04/08/2025; and
- Pursuant to the Vote Counting Minutes of the Letters to collect opinions of the Board of Directors No. 101 /2026/BBKP-HDQT dated 1 / 4 /2026.

RESOLVE:

Article 1. In order to maintain the public company conditions of Masan High-Tech Materials Corporation ("MSR"), through MSR shares transfer to the market ("Share Transfer") by the Masan Horizon Company Limited ("Masan Horizon") at a rate not exceeding 5% of the total outstanding shares of MSR, equivalent to no more than 54,991,476 shares ("Transferred Shares") out of the total 94.89% (1,043,576,153 shares) owned by Masan Horizon. In case MSR offers additional shares to the market through a private placement or public offering, thus meeting requirements of the public company conditions, the Company's Chairman of Masan Horizon is authorized to decide on sale of the smaller amount of Transferred shares.

The Share Transfer may be executed in multiple tranches within 12 months, in which the phase 1 involves a market transfer of no more than 2% of the total outstanding shares of MSR, corresponding to no more than 21,996,590 shares ("Transferred Shares in phase 1"), specifically:



- (i) Spend approximately 25% of the total Transferred Shares, corresponding to 5,499,147 shares, are allocated to existing MSN shareholders who qualify as professional securities investors. Transfer method: negotiated transactions on the UPCoM exchange;
- (ii) Spend approximately 25% of the total Transferred Shares, corresponding to 5,499,147 shares, are allocated to MSN employees. Transfer method: negotiated transactions on the UPCoM exchange. Transfer price within the trading band of MSR shares on the UPCoM system on the date of transfer. Eligible employees include: (a) employees who qualify as professional securities investors under applicable regulations; and (b) employees who are not professional securities investors (maximum of no more than 100 employees);
- (iii) The remaining 50% of the total Transferred Shares, corresponding to 10,998,296 shares, shall be distributed to the market via order matching or negotiated transactions on the UPCoM system in accordance with applicable regulations, with the transfer price within the trading band of MSR shares on the UPCoM system on the date of transfer.

Article 2. In connection with the Transfer of MSR Shares referred to in Article 1, to authorize the Company's Chairman of Masan Horizon:

- (i) Decide and implement the plan of MSR Share Transfer in phase 1 as described above, including but not limited to determining the eligibility criteria for transferees, the list of transferees, the number of shares to be transferred to each investor, the transfer price, and the transfer timeline;
- (ii) Decide on a plan to handle all remaining Transferred Shares in phase 1 in the event that the existing MSN shareholder group specified in clause (i) and/or the employees specified in clause (ii) of Article 1 do not register to purchase the full number of Transferred Shares in phase 1, allocated to them, at a price complying with the trading band on the UPCoM system at the time of execution;
- (iii) Decide on the number of transfer tranches, specific transfer prices, and other matters related to the MSR Share Transfer in compliance with current law provisions;
- (iv) Implement information disclosure procedures and other necessary procedures as required by regulations to complete the MSR Share Transfer;
- (v) Ensure that the MSR Share Transfer set out in Article 1 does not constitute a public offering of securities in accordance with law provisions.

Article 3. The Board of Executive, relevant individuals and departments are responsible for implementing this Resolution.

Article 4. This Resolutions is effective from the signing date.



**O.B.H THE BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD OF DIRECTORS**



NGUYEN DANG QUANG 

