

FOR IMMEDIATE RELEASE – VIETNAMESE MEDIA

Masan Group and H.C. Starck to Establish Tungsten Chemical Joint Venture

Ho Chi Minh City, 29 July 2013 – H.C. Starck, a leading worldwide manufacturer of technology metals and one of the biggest companies in the global tungsten industry, and Nui Phao Mining Company (“**Nui Phao**”), a subsidiary of one of Vietnam’s largest private sector business groups, Masan Group Corporation (**HOSE: MSN, “Masan Group”**), have announced the signing of definitive agreements to establish a joint venture for the production of value-added tungsten chemicals in Vietnam.

Nui Phao and H.C. Starck will own 51% and 49%, respectively, of the joint venture, which will process all of Nui Phao’s tungsten concentrate into higher value-added deep processed tungsten chemicals. The joint venture will be able to deep process up to 10,000 tons of tungsten concentrate per annum. H.C. Starck will operate the joint venture and has committed to buy a significant share of the production for its own internal use. The company will also support marketing of the remaining product through the joint venture.

As a market leader in technology metals, H.C. Starck is also a leader in tantalum products and has significant market shares, in the molybdenum, niobium, and rhenium markets, all metals that require advance technology and know-how to process.

Nui Phao, the tungsten concentrate supplier of the joint venture, has developed one of the largest known tungsten deposits outside of China with an expected mine life of more than 15 years. The construction of the tungsten chemical plant that will be part of the joint venture is in progress. The first stage of the tungsten chemical plant will start production next month, with further stages expected to be completed in 2014.

“Masan has developed a world-class mining operation and the Nui Phao mine will be a stable source of material for the joint venture,” Andreas Meier, President and CEO of H.C. Starck said.

Headquartered in Germany, H.C. Starck has significant experience in the tungsten processing business, which is a niche and technologically intensive industry and will therefore be responsible for the industrial management of the joint venture.

Dominic Heaton, CEO of Masan Resources, a subsidiary of Masan Group and the parent company of Nui Phao, commented, “H.C Starck has world-class expertise in the processing of tungsten chemicals

and oxides. With H.C. Starck's specialized know-how and technology, Masan Group is able to contribute to Vietnam's objective of becoming more of a manufacturer of value-added products."

Madhur Maini, CEO of Masan Group, commented, "H.C Starck is the technology leader in the production of several high-technology metals. The partnership with H.C. Starck, one of the world's largest tungsten players, will help Masan capture more of the tungsten value chain and is a testament to the quality of Nui Phao's tungsten deposit and processing plant."

The establishment of the joint venture and closing of the definitive agreements are subject to customary corporate and regulatory approvals.

ABOUT H.C. STARCK

The H.C. Starck Group is a leading global supplier of technology metals and advanced ceramics, and serves growing industries such as the electronics, chemicals, automotive, medical technology, aerospace, energy technology, and environmental technology industries, as well as engineering companies and tool manufacturers, from its own 14 manufacturing facilities located in Europe, America, and Asia. In 2012, the company employed approximately 3,000 employees in the United States, Canada, Great Britain, Germany, China, Japan, and Thailand. Additional news about the company can be found at www.hcstarck.de/press.

ABOUT MASAN GROUP CORPORATION

Masan Group is one of Vietnam's largest private sector companies with a market capitalization of over US\$3 billion, focusing on consumption and resources sectors. Masan is committed to executing shareholder value, through building market-leading businesses with a professional management team and global partners. For additional information, please visit Masan's website at www.masangroup.com.

ABOUT MASAN RESOURCES CORPORATION

A subsidiary of Masan Group, Masan Resources Corporation ("Masan Resources") is the owner of Nui Phao Mining Company Limited, the developer of the Nui Phao project in Thai Nguyen province, located to the north of Hanoi. Nui Phao owns one of the largest tungsten mines in the world. In steady-state operations, the mine will also be one of the largest single point producers of bismuth and acid-grade fluorspar in the world. Mining will be by open-pit methods with overall production unit costs projected to be in the lowest cost quartile relative to the world's current tungsten producers. The mine started production in March 2013. The Nui Phao mine is expected to accelerate Masan Resources' vision to become Vietnam's largest private sector resource company. For additional information, please visit Masan Resources' website at www.masangroup.com/masanresources.

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