

ENGLISH TRANSLATION

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

REPORT ON
RESULTS OF PRIVATE PLACEMENT

Name of shares: shares of Ma San Group Corporation

To: State Securities Commission of Vietnam.

Name of the issuer: Ma San Group Corporation

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I. SHARES OF THE PRIVATE PLACEMENT

1. Name of shares issued: shares of Ma San Group Corporation
2. Type of shares: ordinary share
3. Par value: VND10,000 (ten thousand Vietnam Dong)
4. Number of shares issued in the 1st tranche: 29,770,465 shares
5. Total proposed proceeds of the 1st tranche: all 29,770,465 shares will be issued on a non-cash basis to extinguish the Company's liabilities as per existing agreements with Vietnam Resource Investments (Cayman) Limited.
6. The date starting to issue shares for the 1st tranche: 30/10/2013
7. The issue completion date for the 1st tranche: 30/10/2013

II. RESULTS OF THE PRIVATE PLACEMENT

1. Total number of shares issued in the 1st tranche: 29,770,465, accounting for 100% of the proposed total number of shares to be issued.
2. Issuance price (the 1st tranche): VND65,915/share.
3. Total proceeds of the 1st tranche: all 29,770,465 shares will be issued on a non-cash basis to extinguish the Company's liabilities as per existing agreements with Vietnam Resource Investments (Cayman) Limited.
4. Total fee amount (the 1st tranche): VND0.
- Issuing fee (the 1st tranche): VND0.
5. Total net proceeds of the 1st tranche: all 29,770,465 shares will be issued on a non-cash basis to extinguish the Company's liabilities as per existing agreements with Vietnam Resource Investments (Cayman) Limited.

III. LIST OF INVESTORS AND OWNERSHIP PERCENTAGE OF THE INVESTORS PARTICIPATING IN THIS 1ST PRIVATE PLACEMENT (*)

No.	Name of the investors (**)	ID number or passport number or business registration number or trading code (for investors being the institutions)	Number of shares owned before the private placement	Number of shares issued to	Total number of shares owned after the private placement	Ownership percentage after the private placement
1.	Vietnam Resource Investments (Cayman) Limited		0	5,318,974	5,318,974	0.72%
2.	Vietnam Enterprise Investments Limited		2,054,006	13,704,017	15,758,023	2.14%
3.	Amersham Industries Limited		734,098	9,802,014	10,536,112	1.43%
4.	Dragon Capital Markets Limited		0	945,460	945,460	0.13%

(*) The number of shares owned by the investors before the private placement is based on the list of shareholders of the Company as of 28/06/2013 issued by VSD on 22/7/2013.

(**) Under the issue plan registered with SSC, the Company shall make private placement of 38,770,465 shares in two separate tranches, of which the 1st tranche for issuance of 29,770,465 shares to Vietnam Resource Investments (Cayman) Limited (VRICL) and/or VRICL's affiliates and the 2nd tranche for issuance of 9,000,000 shares to Jade Dragon (Mauritius) Limited (JDML) and/or JDML's affiliates. All 29,770,465 shares of the 1st tranche have been issued to VRICL and VRICL's affiliates as per the list above as the request of VRICL.

HCMC, 30 October 2013

MA SAN GROUP CORPORATION
CHAIRMAN
(signed and sealed)

NGUYEN DANG QUANG