



FOR IMMEDIATE RELEASE

Masan Resources Becomes One of the Largest Listed Companies in Hanoi

Hanoi, 11 September 2015 – Masan Resources Corporation (**HNX: MSR**, “Masan Resources” or the “Company”), the owner of Nui Phao Mining Company Ltd, one of the largest private sector mineral resources and chemical processing companies in Vietnam, announced that on Thursday, 10 September 2015, the Hanoi Stock Exchange has welcomed the Company onto its UPCoM exchange.

With a book value of over VND11 trillion Masan Resources becomes one of the largest companies that can be publicly traded on the northern bourse, helping to raise the profile of the UPCoM as a destination for promising companies in the middle of transformation.

Commenting on this occasion, Dominic Heaton, CEO of Masan Resources said, “Masan Resources is a national treasure that has grown from a greenfield project to a fully ramped-up operation of significant scale. The listing is a strategic part of our vision of showing the world that a Vietnamese company can be a leader in the global tungsten market and potentially transform the industry.”

Vu Hong, Deputy CEO and Head of External Relations, said, “Masan Resources is a Vietnamese success story that would not have been possible without the engagement and strong support from the local community, provincial, district and commune authorities, various ministries and central government. This listing is also a culmination of the hard work over many years of our employees, nearly 70% who are from Thai Nguyen, where the Nui Phao mine is located.”

The listing is one of many milestones that highlights Masan Resources’ emergence as a globally significant producer of tungsten. In the middle of September, the International Tungsten Industry Association (“ITIA”) will be hosting its global annual conference in Hanoi, the first time Vietnam has hosted such an event for the tungsten industry.

VietCapital Securities Company and Ho Chi Minh City Securities Corporation acted as the advisors to the listing and both can be contacted for public trading of the Company’s shares.

ABOUT MASAN RESOURCES CORPORATION

Masan Resources is the owner of Nui Phao Mining Company Ltd, one of the largest private sector mineral resources and chemical processing companies in Vietnam, currently operating the world-class Nui Phao polymetallic project in Northern Vietnam. Nui Phao is a globally significant producer of tungsten, fluorspar and bismuth – niche industrial minerals that are significant enough to establish a private sector leader.

Nui Phao is one of the world's largest identified tungsten deposits outside China, with 66 million tons of ore reserves with average WO₃ (tungsten trioxide) grade of 0.18%. Since commencement of operations in 2014, Nui Phao has become the largest producer of tungsten outside China and among the largest producers of acid-grade fluorspar and bismuth in the world.

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