



**ENGLISH TRANSLATION**

**PROPOSAL ON BUSINESS PLAN IN 2019**

- Pursuant to the Law on Enterprises No. 68/2014/QH13 enacted by the National Assembly on 26 November 2014;
- Pursuant to the Law on Securities No. 70/2006/QH11 approved by the National Assembly on 29 June 2006 and and Law on amendments, supplements of some articles of the Law on Securities No. 62/2010/QH12 enacted by the National Assembly on 24 November 2010;
- Pursuant to the Charter of Masan Group Corporation dated 25 April 2014, as amended from time to time;
- Pursuant to the Board of Directors' Resolution of the Company No. 45/2019/NQ-HDQT dated 13 March 2019.

The Board of Directors of Masan Group Corporation (the “**Company**”) would like to propose 2019 Annual General Meeting of Shareholders to approve the business plan in 2019 as follow:

To approve the following 2019 business plan of the Company on a consolidated basis:

*Unit: VND billion*

<b>Contents</b>	<b>2019 Plan</b>	<b>2018 Actual</b>	<b>Growth</b>
Net revenue	45,000 – 50,000	38,188	18% – 31%
Net profit after tax attributable to equity holders of the Company (Normalized)	5,000 – 5,500	3,478 <sup>1</sup>	44% – 58%

<sup>1</sup> This excludes net one-time gains (non-core) of VND1,438 billion primarily from the “deemed disposal” of the Company’s interest in Techcombank as a result of the bank’s recent equity issuances at a price higher than the Company’s carrying value. Therefore, net profit after tax attributable to equity holders of the Company including net one-time gains (non-core) in 2018 is VND4,916 billion.

*Ho Chi Minh City, 12 April 2019*

**O.B.H. THE BOARD OF DIRECTORS  
CHAIRMAN**

*[signed and sealed]*

**NGUYEN DANG QUANG**