

Số: 399 /2025
No.: _____/2025

Tp. HCM, ngày 11 tháng 08 năm 2025
Ho Chi Minh City, 11 August 2025

CÔNG BỐ THÔNG TIN ĐỊNH KỲ
ORDINARY INFORMATION DISCLOSURE

Kính gửi: Ủy ban Chứng khoán Nhà nước
Sở Giao dịch Chứng khoán Hà Nội
Sở Giao dịch Chứng khoán Hồ Chí Minh
To: State Securities Commission of Vietnam
Hanoi Stock Exchange
Ho Chi Minh Stock Exchange

1. Tên tổ chức: Công ty Cổ phần Tập đoàn Masan

Name of organization: Masan Group Corporation

Mã chứng khoán/Mã thành viên: MSN

Stock code/ Broker code: MSN

Địa chỉ: Số 23 Lê Duẩn, phường Sài Gòn, Tp. Hồ Chí Minh (trước ngày 1/7/2025 là Số 23 Lê Duẩn, phường Bến Nghé, Quận 1, Tp. Hồ Chí Minh)

Address: No. 23 Le Duan, Sai Gon Ward, Ho Chi Minh City (before 1 July 2025 is No. 23 Le Duan, Ben Nghe Ward, District 1, Ho Chi Minh City)

Điện thoại liên hệ/Tel.: 28 6256 3862

Fax: 28 3827 4115

2. Nội dung thông tin công bố: Báo cáo Tài chính Riêng lẻ và Hợp nhất Bán niên 2025 soát xét và Công văn giải trình biến động lợi nhuận.

Contents of disclosure: Separated and Consolidated Reviewed Financial Statement at 1H2025 and Profit fluctuations explanation letter.

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 11/08/2025 tại đường dẫn <https://masangroup.com/vi/investor-relations.html>

This information was disclosed in the folder Corporate Announcements of section Investor Center on the Company's website on 11 August 2025 at <https://masangroup.com/investor-relations.html>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.



Tài liệu đính kèm/Attached documents:

Tài liệu liên quan đến nội dung thông tin công bố như nêu tại Mục 2;

Documents related to disclosed information at mentioned in Item 2.

**ĐẠI DIỆN TỔ CHỨC
ORGANIZATION REPRESENTATIVE
Người được ủy quyền công bố thông tin
Authorized representative for information disclosure
LUẬT SƯ TRƯỞNG / GENERAL COUNSEL**



TRẦN PHƯƠNG BẮC



MASAN GROUP CORPORATION

No: 398.../2025/CV-MSN

*Re: Explanation of fluctuations in profit after
corporate income tax***SOCIALIST REPUBLIC OF VIETNAM**

Independence – Freedom – Happiness

Ho Chi Minh City, 11 August 2025

To: - State Securities Commission
- Ho Chi Minh City Stock Exchange
- Hanoi Stock Exchange

- Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market; and Circular No. 68/2024/TT-BTC dated 18 September 2024, amending and supplementing certain provisions of Circular No. 96/2020/TT-BTC.
- Based on the business performance results (on a consolidated and separate basis) in the financial statements for the six-month period ended 30/6/2025 and 30/6/2024.

Masan Group Corporation (“MSN” or “Company” or “Group”) would like to explain the fluctuations in profit after corporate income tax on a consolidated and separate basis for the six-month period ended 30/6/2025 and 30/6/2024 as follows:

Difference in profit after corporate income tax on a consolidated basis compared to the same period last year

No	Indicator	Six-month period ended		Variance	
		30/6/2025	30/6/2024	Change (million VND)	% increase/ (decrease)
		(million VND)	(million VND)		
1	Net revenue	37,211,678	38,989,294	(1,777,616)	(5%)
2	Gross margin	11,883,671	11,172,588	711,083	6%
3	Net financial income/(expenses)	(2,326,306)	(2,729,780)	403,474	(15%)
4	Share of profit or loss in joint ventures and associates	2,431,163	2,521,903	(90,740)	(4%)
5	Selling expenses	(7,038,600)	(7,282,475)	243,875	(3%)
6	General and administrative expenses	(1,806,023)	(1,881,940)	75,917	(4%)
7	Net profit after corporate income tax (consolidated)	2,602,416	1,424,813	1,177,603	83%

The net profit after corporate income tax (on a consolidated basis) was VND 2,602 billion compared to VND 1,423 billion in the same period of last year, an increase of 83%, mainly due to the following factors:

- Increase the gross profit of the Group's consumer retail business segment;
- Selling expenses and general administrative expenses for the period ended 30/6/2025 decreased by 3% and 4%, respectively, compared to the same period in 2024 mainly due to the Group's cost optimization effort;
- Net financial expenses decreased by 15% mainly due to lower borrowing interest rates in line with the overall market trend. In which, net interest expenses for the period ended 30/6/2025 were VND 1,991 billion, a decrease of 13% compared the same period in 2024.



For detailed results on the movements on the Group's consolidated performance during the period, please refer to the Company's earning release which is made publicly by the Company and is available in the Company's website.

Difference in profit after corporate income tax on a separate basis compared to the same period last year

No	Indicator	Six-month period ended		Variance	
		30/6/2025	30/6/2024	Change	%increase/
		(millionVND)	(millionVND)	(millionVND)	(decrease)
1	Financial incomes	996,288	2,276,909	(1,280,621)	(56%)
2	Financial expenses	(1,042,936)	(1,296,359)	253,423	(20%)
3	Net profit after corporate income tax(separate)	(316,785)	793,613	(1,110,398)	

The company's loss after corporate income tax for the six-month period ended 30/6/2025 was VND 316.8 billion, a decrease of 140% compared to VND 793.6 billion profit after corporate tax for the six-month period ended 30/6/2024, mainly due to the dividend income of nearly VND 800 billion in the same period of last year. As of June 30, 2025, the Company has not received the dividend of VND1,000 per share as approved by the General Meeting of Shareholders of Techcombank according to the Resolution dated April 26th, 2025.

Sincerely,

MASAN GROUP CORPORATION
AUTHORIZED PERSON FOR INFORMATION DISCLOSURE



TRAN PHUONG BAC