

ENGLISH TRANSLATION

**MA SAN GROUP
CORPORATION**
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No: 166/NQ-HDQT-12

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness
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Ho Chi Minh City, August 14, 2012

**RESOLUTIONS OF THE BOARD OF DIRECTORS OF
MA SAN GROUP CORPORATION**

THE BOARD OF DIRECTORS

- Pursuant to the Law on Enterprises 2005 approved by the National Assembly on November 29, 2005;
- Pursuant to the Charter of Ma San Group Corporation (the “**Company**”); and
- Pursuant to the Ballot Checking Minutes dated August 14, 2012,

RESOLVES

Article 1: To continue to appoint Mr. Madhur Maini, having passport No. E2458774D issued in Singapore on April 12, 2011 as the Chief Executive Officer of the Company for the term of 2012 – 2015. This appointment will be effective from August 31, 2012.

Article 2: To approve the Company to sign and implement a labor contract (the “**Labor Contract**”) with Mr. Madhur Maini, pursuant to which the Company employs Mr. Madhur Maini to be the Chief Executive Officer of the Company.

Article 3: To delegate Mr. Nguyen Dang Quang, Chairman of the Company:

- (i) to decide the specific terms and conditions of the Labor Contract, including but not limited to provisions on salary, bonus and term of the contract;
- (ii) to decide the contents of the contracts/agreements/documents related to the Labor Contract, including agreements on amendments, changes of the Labor Contract (if any);
- (iii) to sign and implement the Labor Contract and relevant contracts/agreements/documents; and
- (iv) to implement all other necessary actions to complete issues provided in paragraphs (i), (ii) and (iii) above.

Article 4: Mr. Nguyen Dang Quang, the Board of Management and relevant departments are responsible for implementing these resolutions.

Article 5: These resolutions will take effect from the signing date.

**O.B.H. THE BOARD OF DIRECTORS
CHAIRMAN**
[signed and sealed]

NGUYỄN ĐĂNG QUANG